

OPERATING BUDGET FISCAL NOTE

DATE OF BOARD CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

12/17/2015
Austin Housing Finance Corporation
HOME Grant Fund

SUBJECT: Approve a resolution amending the Fiscal Year 2015-2016 Austin Housing Corporation Grant Operating Budget to appropriate \$1,391,143.52 from the HOME grant fund for housing programs.

CURRENT YEAR IMPACT:

	2015-16 Approved	This Action	2015-16 Amended
HOME Grant Fund			
10/01/2015 - 09/30/2016	2,282,813	1,391,143.52	3,673,956.52
Total	<u>2,282,813</u>	<u>1,391,143.52</u>	<u>3,673,956.52</u>
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	<u>1,391,143.52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>1,391,143.52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Impact	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

ANALYSIS / ADDITIONAL INFORMATION: This action amends the Austin Housing Finance Corporation Grant Operating Budget to appropriate available cash funds to the HOME grant fund in the amount of \$1,391,143.52. These funds were derived from carry-forward funds.